

Our ref: TSC/MCA

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5 July 2016



**European Association of  
Certified Turnaround Professionals**

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Dear sir/madam

### **Review of the Corporate Insolvency Framework Consultation Response Form**

We write in response to the above consultation and welcome the opportunity to be able to share our opinions in respect of the proposals tendered for the reform of the current UK Insolvency Framework to allow preventative measures enabling viable businesses to be rescued.

### **Introduction and Background of EACTP**

The European Association of Certified Turnaround Professionals (EACTP) is an independent organisation, which has established the first European-wide accreditation programme for all turnaround professionals to provide an industry standard of quality in the practice of turnaround and restructuring.

We currently have certified members from Eire, Denmark, Finland, France, Germany, Greece, Italy, The Netherlands, Poland, Romania, Serbia, Spain, Sweden, Switzerland and the UK.

Our organisation have 29 certified members practicing in the UK alone.

Our pioneering programme aims to promote high standards in turnaround management by delivering a respected pan-European certification scheme based on the Turnaround Management Association (TMA) Global Certified Turnaround Professional (CTP) programme.

Leading turnaround professionals from across the continent sit on the EACTP's board and committees to set strict admission criteria and oversee the stringent certification process. This ensures that only those practitioners able to demonstrate relevant academic qualifications, skills, experience at a significant and substantive level, and continuing practice may be entitled to become and remain members. Furthermore all associates and members are required as a condition of their continuing membership and certification of the EACTP to conduct a minimum of 15hrs of structured Continuing Professional Development (CPD) training per annum and must comply with the fundamental principles set out in the our Code of Ethics.

Cont/d...

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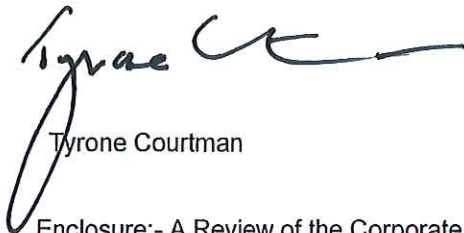
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Our members are professionals involved in turnaround management, including lawyers, bankers, accountants, insolvency practitioners, managers and independent directors.

We hope you find our response below useful, and we would be very happy to be of assistance in formulating strategies on implementation or to give you more information on issues raised in this response or about our more details about our association.

Yours sincerely



Tyrone Courtman



Jukka-Pekka Joensuu

Enclosure:- A Review of the Corporate Insolvency Framework Response Form